

April 8th, 2011

Earthquake/Tsunami Update

We appreciate everyone's concern and support during these difficult times in Japan. JTEKT is pleased to announce that there have been no reports of injuries to any of our employees or their families. In support, the JTEKT Group has donated over 70 million yen to aid in the recovery of the people and areas most affected by this disaster.

Provided below is the latest information in terms of damages and their effect on our operations:

Overall Infrastructure

While a number of residual quakes are still being observed, and the nuclear power plants are yet to be brought back to normal operations we expect the infrastructure to continue to improve in the days and weeks ahead.

Buildings, Machines, Equipment

No damages were caused to our buildings, machines and equipment – operations remain normal. There are no offices or plants in the 30 km area around the Fukushima 1 Nuclear Power Plant. The government planned blackouts have been well organized and will not cause a disruption to our production schedules.

Suppliers

JTEKT's tier 1 and tier 2 suppliers of bearing components are up and running and should not cause interruption.

Deliveries

We continue to monitor the status of air and seaports and so far do not expect any delays in shipments from Japan.

Radiation/Shipments

Radioactive material from the damaged Fukushima Daiichi plant is gradually spreading outside Japan into the global atmosphere but at extremely low concentrations that do not present health or transportation safety hazards, according to the United Nations organizations closely monitoring the situation.

For the latest from the Cabinet Office of the Japanese Prime Minister and the IMO (International Maritime Organization) in terms of radiation levels and effect on shipments please use the links below:

http://www.kantei.go.jp/foreign/incident/110407_wefmessage.html

<http://www.imo.org/MediaCentre/PressBriefings/Pages/17-radiation-.aspx>

<http://www.imo.org/MediaCentre/HotTopics/Documents/3175-Rev-1.pdf>

JTEKT/Koyo Corporation of USA